


<p>केनरा बैंक Canara Bank  <small>विद्युत शक्ति का प्रसारण</small> <small>A Government of India Undertaking</small> सिंडिकेट Syndicate HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE: BENGALURU-560002.</p>	<p>CIRCULAR NO. : 864/2020 INDEX : STF : 91 D A T E : 09.11.2020 A F V O</p>
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**SUB: IBA GROUP MEDICAL INSURANCE POLICY FOR RETIREES & SPOUSES OF THE
RETIREES FOR THE YEAR 2020-21 - EXTENSION FOR SUBMISSION OF OPTION**

Bank has issued HO Circular No. 777/2020 dated 08.10.2020, Circular No.786/2020 dated 14.10.2020 & Circular No. 814/2020 dated 22.10.2020 regarding the renewal of Retirees' IBA Group Medical Insurance Policy for the year 2020-21 as on 01.11.2020. The last date for submission of option was 27.10.2020.

As per request of IBA and member Banks/Retirees, M/s National Insurance Company Ltd., has extended window for left out retirees who could not join as on 01.11.2020. The left out retirees can join the scheme by submission of Option as per Annexure-A to the Circular with the following conditions:

1. For the retirees who are already covered under IBA Group Medical Insurance Policy till now but could not join in the renewal policy on time for obvious reasons, the Insurance Company is allowing them to use this window to enroll into the scheme and the policy will start running from 01.12.2020 to 31.10.2021. However any treatment/claim during the break period will be excluded from the cover.
2. For the new entrants, i.e., who have not opted for the IBA Group Medical Insurance Policy till now or who have failed to renew the Policy till last year, 30 days waiting period will be applicable for utilization of policy benefits into the scheme i.e., the period of coverage will start for such new entrants from 01.01.2021 to 31.10.2021.
3. The eligible retirees are requested to submit their option from **10.11.2020** as per Annexure-A by utilizing any one of the following facility:
 - a) Online submission: Web Portal is opened in the Bank's website (www.canarabank.com) under Announcements - Ex Employees - IBA Medical Insurance Policy for Retirees.
 - b) Direct Submission: Retirees can submit the duly filled Annexure-A to the nearest Branch / HRM Sections of Circle Offices / HOSA Section, HR Wing and SA Section, Inspection Wing of the Bank.
4. Since it is an optional exercise which is offered to those left out retirees on the request from Banks and is only to facilitate them, there can be **No pro-rata reduction in premium** and premium payable is the full premium.

5. The Last date for submission of option for the retirees is on **25.11.2020**. The package /Web Portal will be freezed by 5 P.M. on 25.11.2020 and no further extension of date will be permitted.
6. The accounts of eligible optees will be debited on 30.11.2020. All the optees shall maintain sufficient balance in the account as on 30.11.2020.

The respective Branches/ HRM Sections shall accept the duly filled Annexures from the retirees and punch the details in the SAS package and such applications received from the retirees shall be punched invariably on or before 5 P.M. on 25.11.2020.

All the Branches/HRM Sections of Circles/ HOSA Section of Head Office/SA Section of Inspection Wing shall go through the Circulars issued in the matter and assist the retirees in giving the option in the extended period towards renewal and by punching the data accurately in the package.

Circles shall ensure that all the branches have punched the option letters received from the retirees as per their options on daily basis and ensure NIL complaints in the matter.

All other terms and conditions as enumerated in HO Circular No. 777/2020 dated 08.10.2020, Circular No. 786/2020 dated 14.10.2020 & Circular No. 814/2020 dated 22.10.2020 shall remain unchanged.

L V R PRASAD
CHIEF GENERAL MANAGER

To: ALL BRANCHES/OFFICES OF THE BANK